

**NOTICE OF HEARING 2016-2017 BUDGET**

The governing body of Unified School District 115 will meet on the 8th day of August, 2016 at 7:00 PM, at 318 Main Street, Seneca, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING							
General							
06	4,959,488	20.000	4,444,632	20.000	4,665,545	1,469,844	20.000
Supplemental General (LOB)							
08	1,000,000	14.128	1,115,000	14.161	1,170,000	1,096,043	14.188
SPECIAL REVENUE							
Adult Education							
10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education							
12	0		0		0		
Bilingual Education							
14	0		0		0		
Virtual Education							
15	0		0		0		
Capital Outlay							
16	235,520	0.000	383,901	0.000	2,569,700	0	0.000
Driver Training							
18	7,213		27,440		30,000		
Extraordinary School Program							
22	0		0		0		
Food Service							
24	341,658		337,989		367,500		
Professional Development							
26	30,847		33,831		37,500		
Parent Education Program							
28	0		0		0		
Summer School							
29	0		16,395		23,000		
Special Education							
30	650,975		641,517		695,000		
Vocational Education							
34	401,217		405,261		480,000		
Special Liability Expense Fund							
42	0	0.000	0	0.000	0	0	0.000
School Retirement							
44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities							
45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund							
47	0		0		0		
Federal Funds							
07	101,899		138,450		138,598		
Gifts and Grants							
35	42,018		24,148		19,750		
At Risk (4Yr Old)							
11	59,264		66,537		77,800		
Cost of Living							
33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)							
13	167,493		164,077		184,500		
Declining Enrollment							
19	0	0.000	0	0.000	0	0	0.000

Fund—Continued

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KPERS Special Retirement Contribution	448,977		376,911		563,320		
Contingency Reserve	0		0				
Textbook & Student Material Revolving	108,025		57,990				
Activity Fund	64,761		79,969				
Tuition Reimbursement Fund	0		0		0		
DEBT SERVICE							
Bond and Interest #1	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2 (Former USD442)	425,333	7.000	349,044	6.947	384,975	382,402	6.941
No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
Special Assessment	0	0.000	0	0.000	0	0	0.000
Temporary Note	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**							
Special Education	1,402,678		1,424,060		1,483,600		
TOTAL USD EXPENDITURES	10,447,366	41.128	10,087,152	41.108	12,870,788	2,948,289	41.129
Less: Transfers	1,726,356	xxxxxx	1,711,249	xxxxxx	1,309,836	xxxxxx	xxxxxx
NET USD EXPENDITURES	8,721,010	xxxxxx	8,375,903	xxxxxx	11,560,952	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	2,788,977	xxxxxx	2,705,032	xxxxxx	2,948,289	xxxxxx	xxxxxx
OTHER							
Historical Museum	0	0.000	0	0.000	0	0	0.000
Public Library Board	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
Recreation Commission	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	2,788,977		2,705,032		2,948,289		
Assessed Valuation - General Fund	\$61,388,549		\$67,361,612		\$73,492,215		
Assessed Valuation - All Other Funds	\$65,029,016		\$71,040,135		\$77,253,101		
Outstanding Indebtedness, July 1							
General Obligation Bonds	5,830,000		4,970,000		4,765,000		
Capital Outlay Bonds	0		0		0		
Temporary Note	0		0		0		
No-Fund Warrant	0		0		0		
Lease Purchase Principal	0		0		0		
TOTAL USD DEBT	5,830,000		4,970,000		4,765,000		

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

*Jason Hammer*  
President

*Cherelle DeMeo*  
Clerk of the Board